

Note to editors: clarification regarding Greece

Zurich, 06 June 2012

On 18 July 2011, EFG International issued a note to editors clarifying its position relating to Greece. In recent days, there have been a number of articles in the Swiss press which have shown a disregard for the facts. There have been suggestions that EFG International is particularly exposed to Greece, simply on account of the Greek heritage of its major shareholder and the fact that the latter had a substantial shareholding in a Greek commercial bank. This is completely without foundation.

The salient facts in relation to EFG International and Greece remain clear:

- EFG International is a Swiss private banking group, headquartered in Zurich and operating under Swiss law.
- Its shares are listed on the SIX Swiss Exchange.
- It is regulated by the Swiss financial services regulator, the FINMA.
- It operates in 30 locations worldwide, but is not present in Greece. EFG International is entirely separate from the Greek commercial bank, Eurobank EFG (although it has a common major shareholder).
- When EFG International issued its note to editors last year, exposure to Greece was just 0.5% of its total assets. Furthermore, EFG International committed to its regulator that it would not increase its exposure to Greece. Exposure has reduced to the point where EFG International no longer has any direct exposure to Greece, and exposure to European subsidiaries of Greek banks is just 0.3% of total assets.

Contacts

Media Relations
+41 44 226 1217
mediarelations@efginternational.com

Investor Relations
+41 44 212 7377
investorrelations@efginternational.com

About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in over 30 locations worldwide, with circa 2,500 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

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